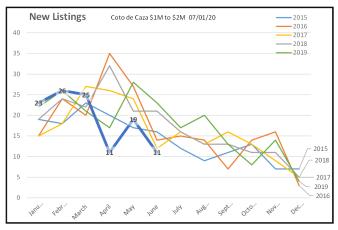
# Coto de Caza Homes Priced from \$1M to \$2M January 1<sup>st</sup> through June 30<sup>th</sup>, 2020

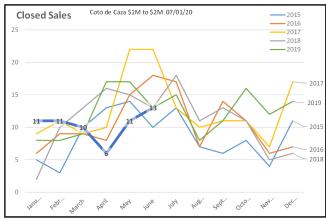


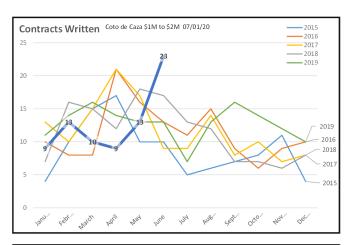


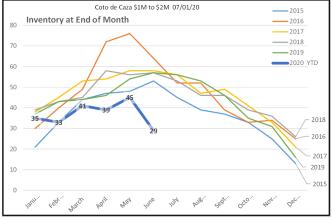
OPEN LISTING DETAILS CLICK HERE

# New Listings Steady, Contracts Written Best month in 5 Years Closing Rise to normal territory / Inventory Remains Low









#### **Market Type In 2020**

Coto is currently a Seller's Market with 2.8 Months of Inventory

This is a quick, strong recovery to its February position after 3 months of sliding during the Stay-at-Home order.

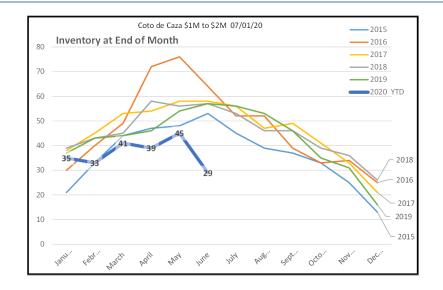
Coto was a Buyer's Market during the month of May with 4.3 months of inventory

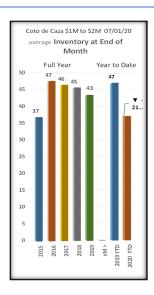
Inventory is down 21% from 2019 levels

The blue line shows the number of homes on the market is quite low

#### Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of inventory.

Coto de Caza \$1M to \$2M									
7/1/2020	Market	YOY Monthly							
	Туре	Invneotory							
Jan-2020	Seller	3.0							
Feb-2020	Seller	2.8							
Mar-2020	Seller	3.4							
Apr-2020	Seller	3.4							
May-2020	Buyer	4.3							
Jun-2020	Seller	2.8							
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020									
Nov-2020									
Dec-2020									





# **New Listings Status in 2020**

We monitor the active listings to keep an eye on situations that can foretell changes in home values and market types.

- There are 29 Active listings.
  - o There were 45 Active Listings in our last report
- There were 40 New Listings over the past 90 days.
  - o 18 of those homes are still on the market.

<b>LISTINGS</b> Coto de Caza \$1M to \$2M	7/1/2020	Active	A.U.C	Pending	Closed	Expired	Hold
Current Active Listings:	29						
New Listing in the last 90 days	40	18	5	7	6	3	1
New Listing in the last 30 days	11						

#### Three Essential Steps

The three essential steps in selling and buying are:

- a. New Listings = reflects a Willing selling
- b. Contracts Written = reflects a Willing buyer
- c. Closings = is the execution of the technical aspects of the Purchase Contract by the Buyer with lender cooperation.

Compared to 2019

New Listings are Down 16%

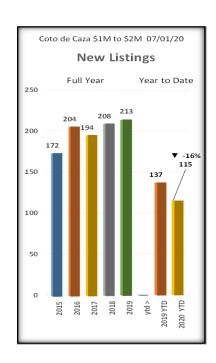
Contracts Written are Down 5%

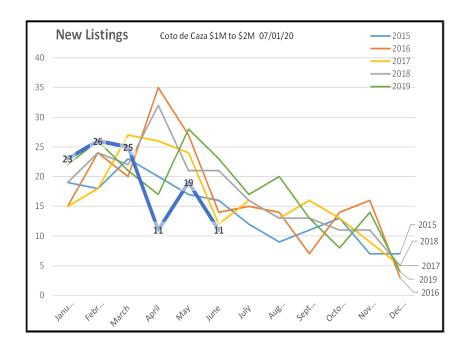
Closings are DOWN 14%

# **New Listings Trends**

#### New Listings are DOWN 16% relative to the same period in 2019.

The blue lines shows New Listings are tracking in a pretty normal range with the exception of April

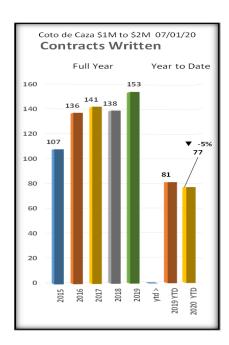


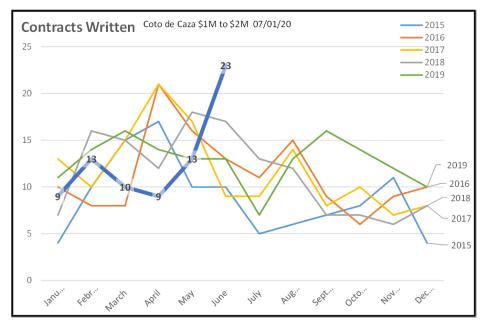


#### **Contracts Written Trends**

Contracts Written are still running 5% BELOW the same period in 2019.

## Contracts Written Improved and had their best month of past 5 years!

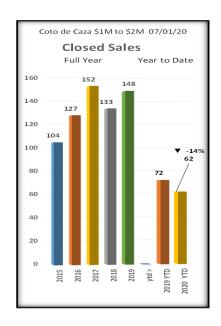


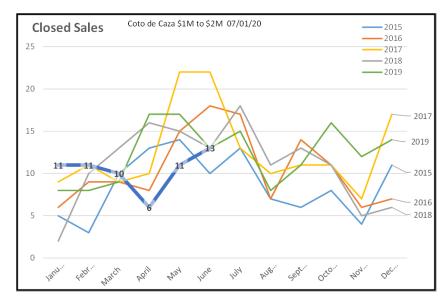


#### **Closed Sales Trends**

Closed Sales are DOWN 14% compared to 2019 for the same period

The blue was a little low in April and May, but June is looking very normal





#### **Home Values**

Always the subject homeowners are most interested in, home values are established by market conditions and buyers

The good news is Home Values have improved compared to 2019, UP by 0.7%

PRICE (Average)	Coto de Caza \$1M to \$2M	7/1/2020	Net Chan	ige			
	Closed Price Less Than 4200 SF	\$1,243,000	\$36,783	3.0%			
	Closed Price Greater Than 4200 SF	\$1,552,044	(\$78,956)	(4.8%)			
Closed Price	Greater Than 4200 sf Exclusive of View Lots	\$1,552,044	(\$78,956)	(4.8%)			
	Average Closed Price of ALL Homes	\$1,342,692	\$9,047	0.7%			
Note: was	a Buyer Market from April through Sep	ot. of 2018 & Fe	eb - Nov 2019				
	Square Footage Range from: 19	940 to 5823					
	Square Footage Average = 3883						
	Average SF of homes Less than 4200 SF is: 3478						
	AVERAGE SF OF HOMES Greater than	4200 SF is: 48	<u>316</u>				

# **Average Price & Price Range**

With a focus on the Active Listings, and what is selling and what is not.

Average Current/Last List Price of all Active Listings: \$1,310,000.

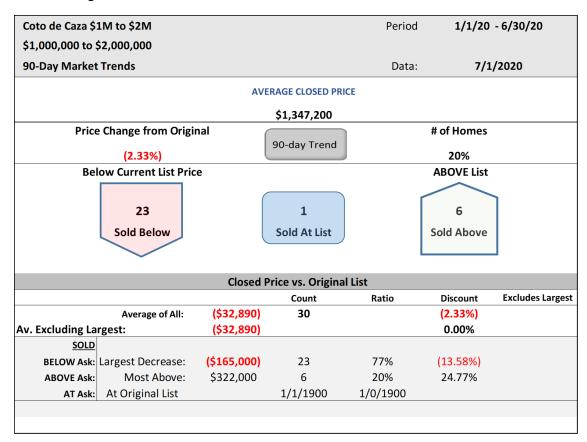
- The low is \$1,029,000.
- the high is \$1,799,000

Coto de Caza \$1N	/I to \$2М			Period	1/1/20 - 6/30	/20				
\$1,000,000 to \$2	,000,000			Data Date: <b>7/1/2020</b>						
00-Day Market Trends										
	Current/Last List Price									
	Average	of ALL Status Types		\$1,356,299						
_					_					
	All Active	"New" Active:		Sold/Closed:						
Count: 29		18		30	Count					
Median 4-Sale Price	\$1,329,000	\$1,217,000 \$1,217,000 Median Sold Price								
Average	\$1,310,367	\$1,263,383		\$1,377,456	Average					
Highest	\$1,799,000	\$1,525,000		\$1,899,888	Highest					
Lowest	\$1,029,000	\$1,029,000		\$1,029,000	Lowest					
Most Recent		6/19/2020		6/30/2020	Most Recent					
Status Types										
Active, New	Listings, Active Und	er Contract, Expired, Can	cel	led, Withdrawn, Pen	ding, Closed & Hold/D	o-Not-Show				

#### 90-day CLOSING Trends

As an essential component of determining estimates of home values in appraisals and CMA's, looking back at recent closings is the most important steps in properly pricing a home for a listing.

- 30 homes have closed of the last 90 days
  - 23 homes closed BELOW revised List Price.
  - 1 home closed AT revised List Price
  - 6 homes sold ABOVE revised List Price



# Days on Market (DOM)

#### Days on Market is the pulse of the market and a leading indicator of future home prices and inventory

- 1. Average Days on Market for current Active Listings is **85 Days**.
- 2. In our last report DOM was 75 days.
- 3. DOM was 47 days at the end of March

					- 6/30/20			
00,000								
nds			Data:	7/1/	2020			
Days On Market (DOM) Summary								
)-Day Average	of ALL Status Types	54						
Date Average	of ALL Status Types	82						
DOM is	the number of days fr	rom Listing Cont	ract to Purchase Contr	act				
	Y	ear To Date	Average Exclusive of					
Count	Most Recent	Average	Outliers	Longest	Shortest			
13	6/19/2020	85	72	277	12			
14	6/30/2020	43		265	1			
15		89		237	9			
62		72		212	5			
4		135		365	27			
3		77		165	18			
0		52		79	35			
54		40		123	0			
	Domais  Count  13  14  15  62  4  3  0	Days On Ma D-Day Average of ALL Status Types Date Average of ALL Status Types  DOM is the number of days from Most Recent 13 6/19/2020 14 6/30/2020 15 62 4 3 0	Days On Market (DOM)   Says On Market (DOM)   Year To Date   Count	Data:  Days On Market (DOM) Summary  D-Day Average of ALL Status Types Date Average of ALL Status Types  Pool is the number of days from Listing Contract to Purchase Contract  Year To Date  Average Exclusive of Outliers  13 6/19/2020 85 72  14 6/30/2020 43  15 89 62 72 4 135 3 77 0 52	Days On Market (DOM) Summary   Date   All Status Types   54   Date Average of All Status Types   82			

#### **Inventory Levels**

The number of months of inventory is the primary metric used to Define a Market Type as either a Seller's or a Buyers' market.

Year-Over-Year (Y-O-Y) Inventory stands at 2.8 Months. It was 4.3 months in our last report.

Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of Inventory.



## **Inventory Trends**

#### To aid in forecasting we monitor three measures of inventory

90-day Trends will give us a sense of a surge in New Listings or Contracts Written.

• 90-day Inventory decrease by 29%

Year-over-Year inventory helps measure how steady, dependable a market is.

• YOY inventory is DOWN 21%.

Monitory the month by month comparison lets us check on seasonality abnormalities.

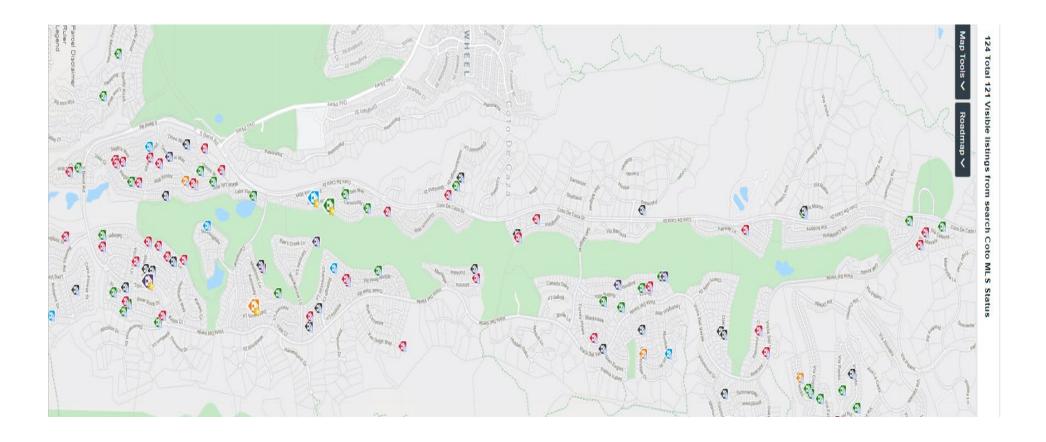
• June 2020 compared to June 2019 is DOWN 49%

INVENTORY:	Coto de Caza \$1M to \$2M	7/1/2020	
	Inventory @End Of Month:	29.0	
	Absorption Rate (monthly)	10.4	Currently a
	Months Supply	2.8	Seller's Market
	90-Day Inventory Change	(12)	DECREASE ▼ (29.3%)
	Year-Over-Year Inventory Change	(10)	DECREASE ▼ (21.0%)
	June 2019 vs. June 2020	(28)	DECREASE ▼ (49.1%)

# **Map of Market Activity**

Green= Active
Blue = Active Under Contract
Red = Closed
Orange = Pending
Black = Expired, Cancelled or Withdrawn

This map can be found our website <a href="www.Joe-Richter.com">www.Joe-Richter.com</a> In the navigation link 'Predefined Community Listings'



### **Listing Thumbnails**

The listing detail provided from our website www.joe-richter.com > Predefined Community Listings



# **Current Active Listing**

Coto de Ca	aza \$1M	to \$2M	1 - \$1,000,000	to \$	2,000,00	00				Period: Data:	1/1/20 - 6/3 7/1/2020	
CTIVELY	SELLING	Single	Family Reside	ence								
Status	DOM		Address		Square Footage	Original List Price	Last List Price	Price Change	List Price \$ PSF	Total Act	ive Listings	29
Active	12	19	Lusitano	2828	3,988	1,519,000	1,519,000		381		itngs Less than 4200	23
Active	13	22	Ginger Lily		2,970	1,195,000	1,195,000		402		Average Price	1,255,51
Active	14	6	TAYLYNN		4,483	1,525,000	1,525,000		340		Average SF	3,46
Active	21	21	Pamela		3,929	1,499,000	1,499,000		382		Average Price SF	36
Active	23	63	Charleston		3,206	1,115,000	1,115,000		348			
Active	28	5	Kennedy		3,343	1,329,000	1,329,000		398	Active Lisi	tngs More than 4200	6
Active	29	10	Lafayette		4,050	1,460,000	1,460,000		360		Average Price	1,749,65
Active	34	25	Madison		3,343	1,149,000	1,149,000	(8.33%)	344		Average SF	5,05
Active	41	5	Altimira		3,343	1,100,000	1,100,000	(2.12%)	329		Average Price SF	34
Active	41	5	Coastal Oak		2,747	1,149,000	1,149,000		418			
Active	42	3	Pinewood		3,137	1,179,000	1,179,000		376			
Active	49	2 31331	Madeline		3,660	1,399,900	1,399,900	(2.440()	382			
Active Active	51 54	1	Summerhill Mountain Gate		2,439 4,000	1,029,000 1,299,000	1,029,000 1,330,000	(2.44%) (3.85%)	422 325	I		ром
Active	56	6	Douglass		4,109	1,275,000	1,249,999	(3.0370)	310		Av. Exclusive of Outliers	72
Active	72	4	Gooseberry		2,856	1,175,000	1,175,000		411		Average	85
Active	82	1	Gooseberry		2,935	1,099,000	1,099,000	(4.35%)	374		Median	56
Active	88	22	Carnoustie		3,450	1,239,000	1,239,000	(4.5570)	359		Quartile 1	34
Active	100	23151	Via Celeste		4,818	1,389,000	1,389,000		288		Quartile 3	118
Active	104	11	Leatherwood		5,823	1,999,900	1,999,900		343		IQR	84
Active	105	14	Danville		3,650	1,399,000	1,399,000		383		Stand Range	126
Active	118	23286	Via Pardal		3,400	1,339,000	1,339,000		394		Upper Range	(92)
Active	123	23862	Via Monte		5,000	1,799,000	1,799,000		360		Outliers are more than	244
Active	134	31831	Via Perdiz		4,100	1,299,000	1,299,000		317			
Active	159	14	Lake View		4,114	1,499,900	1,375,000		365		Closed DOM Outlier	140
Active	168	31881	Via Pato		3,657	1,225,000	1,199,000		335		Closed List Price Outlier:	1,998,188
Active	177	5	Hickory Fork		4,800	1,789,999	1,789,999		373		Closed Price Outlier:	1,981,250
Active	259	31821	Via Perdiz		3,150	1,050,000	1,050,000	(4.43%)	333			
Active	277	11	Augusta		5,389	1,995,000	1,995,000		370			Last List
											Av. Exclusive of Outliers	\$1,310,367
											Average	\$1,357,752
											Median	\$1,329,000
											Quartile 1	\$1,175,000
											Quartile 3	\$1,460,000
											IQR	\$285,000
											Stand Range Upper Range	\$427,500 \$747,500
											Outliers are more than	\$1,887,500

# Closing In 2020, pg. 1

Coto d	e Caz	za \$1N	VI to \$2M - \$1,000,000 to	\$2,000,000				4.9%	Average discount	t - Orignal to	Period	1/1/20 - 6	/30/20
								(4.8%)	Average increas	sed - Origna	Data:	7/1/20	20
			CLOSED SALES	Single Family	Residence			(2.7%)	Average variance of ALL from Orignal List to Closed Price				
Status	DOM	CDOM	Address	Square Footage	Original List Price	Last List Price	Closed Price	Orig v Closed	List Price \$ PSF	Closed Price \$ PSF	Total Closed Sal	es	62
Closed	78	106	8 Golden Poppy	4,207	1,499,700	1,499,700	1,450,000	(3.47%)	356	345	Closed Sales Less	than 4200 SF	42
Closed	69	108	50 Charleston Lane	3,361	1,124,000	1,124,000	1,085,000	(0.73%)	334	323		Average Price	1,243,00
Closed	5	47	10 Whitehollow	3,457	1,229,000	1,229,000	1,220,000	0.07%	356	353		Average SF	3,40
Closed	6	36	62 Vela	3,829	1,399,000	1,399,000	1,400,000	(4.15%)	365	366		Average Price SF	3
Closed	57	95	18 Pegasus	3,980	1,565,000	1,565,000	1,500,000	(1.72%)	393	377	Closed Sales Grea	ter than 4200 SI	20
Closed	55	93	35 Eisenhower	3,671	1,399,000	1,399,000	1,375,000	(5.21%)	381	375		Average Price	1,552,0
Closed	17	65	29 Running Brook	4,110	1,498,000	1,498,000	1,420,000	(3.77%)	364	345		Average SF	4,6
Closed	55	90	20 Orion	3,879	1,299,000	1,299,000	1,250,000	(6.90%)	335	322		Average Price SF	3
Closed	20	48	16 Lyra	3,112	1,289,000	1,289,000	1,200,000	(0.61%)	414	386		ром	СДОМ
Closed	0	0	7 Flax	5,806	1,599,800	1,599,800	1,590,000	(4.92%)	276	274	Average Exclusive of Outliers	33	70
Closed	61	92	30 Prestwick	3,333	1,209,000	1,209,000	1,149,500	(4.82%)	363	345	Average	43	81
Closed	71	116	12 Constellation	3,007	1,090,000	1,090,000	1,037,500	(4.31%)	362	345	Median	21	66
Closed	124	150	16 Oakmont	3,711	1,299,000	1,299,000	1,243,000	(9.71%)	350	335	Quartile 1	7	47
Closed	35	74	29 Sunningdale	4,104	1,574,900	1,495,900	1,422,000	(3.06%)	384	346	Quartile 3	60	95
Closed	25	65	24 Golden Poppy	4,300	1,599,000	1,599,000	1,550,000	0.80%	372	360	IQR	53	48
Closed	2	30	18 Northampton	2,596	1,250,000	1,250,000	1,260,000	(3.54%)	482	485	Stand Range	80	72
Closed	10	95	4 Aquila	3,835	1,299,000	1,299,000	1,253,000	(0.87%)	339	327	Upper Range	-73	-24
Closed	7	47	22 Cambridge	2,400	1,029,000	1,029,000	1,020,000	(9.55%)	429	425	Outliers are more	140	167
Closed	77	115	31776 Via Perdiz	4,500	1,299,000	1,299,000	1,175,000	(1.85%)	289	261	than Count:	4	4
Closed	37	68	9 Raleigh	3,017	1,299,000	1,299,000	1,275,000	(13.58%)	431	423		List Price	Closed \$
Closed	70	124	21 Manorwood	3,137	1,215,000	1,215,000	1,050,000	0.73%	387	335	Average Exclusive of Outliers	\$ 1,372,416	\$ 1,363,8
Closed	10	66	6 Weber	3,872	1,318,400	1,318,400	1,328,000	0.12%	340	343	Average	\$ 1,382,537	\$ 1,374,0
Closed	9	31	35 Pamela	4,100	1,649,000	1,649,000	1,651,000	(5.26%)	402	403	Median	\$ 1,309,200	\$ 1,310,0
Closed	10	43	2 Flagstone	5,545	1,899,888	1,899,888	1,800,000	2.37%	343	325	Quartile 1	\$ 1,229,000	\$ 1,175,0
Closed	11	67	9 Altimira	3,175	1,099,000	1,099,000	1,125,000	0.00%	346	354	Quartile 3	\$ 1,536,675	\$ 1,497,
Closed	3	50	10 Michener	4,756	1,825,000	1,825,000	1,825,000	(2.09%)	384	384	IQR	\$ 307,675	\$ 322,
Closed	7	53	14 Alicante	2,865	1,149,000	1,149,000	1,125,000	(0.60%)	401	393	Stand Range	\$ 461,513	\$ 483,
Closed	2	27	6 Elliot	4,398	1,499,000	1,499,000	1,490,000	24.77%	341	339	Upper Range	\$ 767,488	\$ 691,
Closed	28	43	21 Elliot	4,398	1,300,000	1,300,000	1,622,000	(4.63%)	296	369	Outliers are more than	\$ 1,998,188	\$ 1,981,2

# Closings, Page 2

oto d	e Caz	a \$1N	/l to \$2I	M - \$1,000,000	to \$2,000,000				5.4%	Average discoun	t - Orignal to
									(5.0%)	Average increas	sed - Origna
				CLOSED SALES	Single Family	Residence			(2.4%)	Average varian	ce of ALL fro
Status	DOM	CDOM		Address	Square Footage	Original List Price	Last List Price	Closed Price	Orig v Closed	List Price \$ PSF	Closed Price \$ PSF
Closed	62	86	43	Pamela	4,055	1,479,000	1,479,000	1,450,000	(1.87%)	365	358
Closed	7	52	9	Libra	3,675	1,335,000	1,335,000	1,310,000	(9.26%)	363	356
Closed	174	202	36	Pegasus	4,450	1,789,000	1,789,000	1,623,375	(0.91%)	402	365
Closed	1	44	11	Westchester	3,630	1,099,000	1,099,000	1,089,000	(2.10%)	303	300
Closed	57	96	34	Pegasus	4,032	1,379,000	1,379,000	1,350,000	(1.74%)	342	335
Closed	50	77	11	Knotty Oak	5,312	1,729,000	1,729,000	1,699,000	(3.46%)	325	320
Closed	161	227	32005	Via Pavo Real	4,400	1,299,000	1,299,000	1,254,000	24.77%	295	285
Closed	6	23	23251	Via Dorado	4,971	1,100,000	1,100,000	1,372,500	0.00%	221	276
Closed	13	62	24181	Fairway	1,940	1,075,000	1,075,000	1,075,000	(2.18%)	554	554
Closed	0	65	9	Westchester	3,168	1,099,000	1,099,000	1,075,000	(12.27%)	347	339
Closed	81	111	23212	Via Celeste	4,870	1,499,000	1,419,000	1,315,000	(3.06%)	308	270
Closed	0	75	6	Marble Creek	4,728	1,599,000	1,599,000	1,550,000	(12.50%)	338	328
Closed	105	152	22	Ginger Lily	2,991	1,200,000	1,099,000	1,050,000	(3.77%)	401	351
Closed	16	42	2	Sagitta	2,926	1,299,000	1,299,000	1,250,000	(16.07%)	444	427
Closed	265	294	2	Carnoustie	3,460	1,400,000	1,249,900	1,175,000	(4.00%)	405	340
Closed	25	65	9	Douglass	3,739	1,250,000	1,250,000	1,200,000	0.00%	334	321
Closed	17	76	15	Riviera	3,781	1,229,000	1,229,000	1,229,000	(2.96%)	325	325
Closed	49	73	10	Shoal Creek	3,002	1,349,900	1,349,900	1,310,000	(1.71%)	450	436
Closed	6	50		Pegasus	4,231	1,699,000	1,699,000	1,670,000	(1.69%)	402	395
Closed	17	61	9	Rosana	4,767	1,769,900	1,769,900	1,740,000		371	365

# **Home Values Graph**

