Ladera Ranch Condos Current Market Trends

January 1st through June 30th, 2020





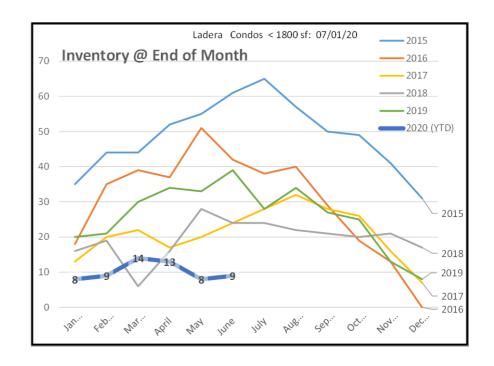
OPEN LISTING DETAILS CLICK HERE

New Listings Rebound / Inventory Remains Low

Finally, New Listings Rebound into a Normal Range

Contracts Written and Closing are both up compared to 2019 so inventory has tumbled.



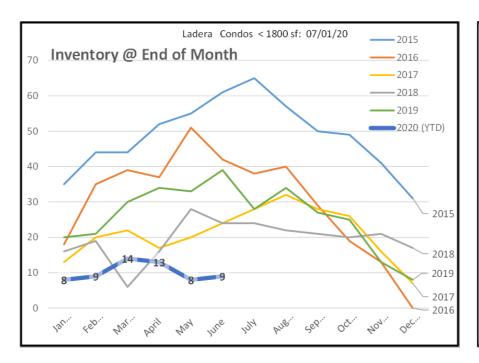


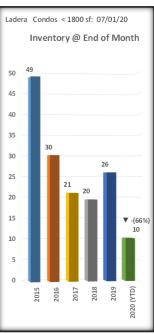
Market Type In 2020

It is Currently a Sellers' Market with 7/10^{ths} (0.7) of one month of inventory. Inventory is 66% below 2019 levels as seen in the green column

Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of inventory.

Ladera	Condos	< 1800 sf:
7/1/2020	Market	YOY Monthly
	Type	Inventory
Jan-2020	Seller	0.6
Feb-2020	Seller	0.6
Mar-2020	Seller	0.9
Apr-2020	Seller	0.9
May-2020	Seller	0.6
Jun-2020	Seller	0.7
Jul-2020		
Aug-2020		
Sep-2020		
Oct-2020		
Nov-2020		
Dec-2020		





Listings Status in 2020

Monitory New Listing and the number of currently active listings is like the doctor to taking your pulse.

- There are 9 Active listings.
 - There were 8 in our last report.
- There were 36 New Listings over the past 90 days.
 - 7 of those homes are still on the market.
 - There were 17 new listings during the last 30 days.

LISTINGS:	Ladera Condos < 1800 sf: 7/1/2020		Active	A.U.C	Pending	Closed	Expired	Hold
	Current Active Listings:	9						
	New Listing in the last 90 days	36	7	9	6	12	1	1
	New Listing in the last 30 days	17						
			'					

Three Key Steps to Buying and Selling:

The three steps in Selling & Buying activities,

New Listings = Willing Seller

Contracts Written = Willing Buyer

Closing = Buyer Complete its obligation under the **Purchase Agreement**

Compared to the same period in 2019:

New Listings are Down 33%,

Contracts Written are Down 9%

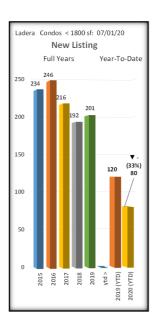
Closing are UP 11%

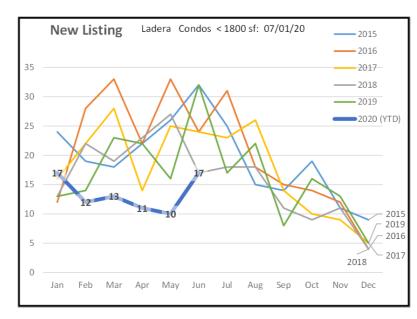
New Listings

New Listings as seen in the column chart are down 33%.

The 17 New Listings in June finally touched "normal" range for the first since January

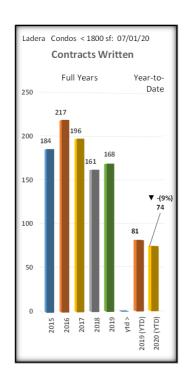
Fannie Mae is forecasting very strong 3rd and 4th quarters.

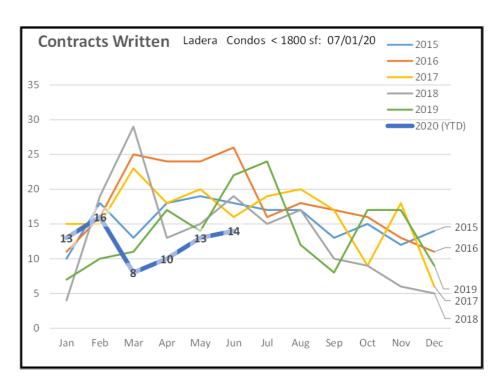




Contracts Written

The Contracts Written are Down 9% compared to the same period in 2019 (the green line).

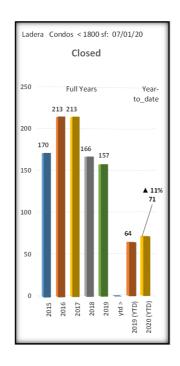


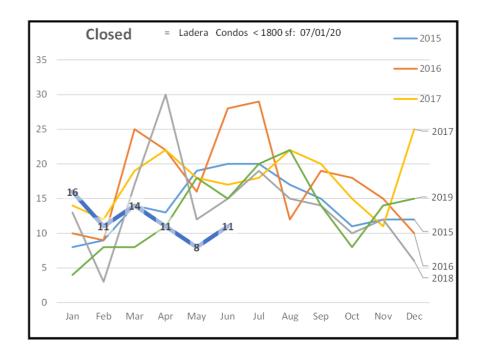


Closed Sales

Closings are UP 11% due to the very strong first three months of the year.

Even April with the Stay at Home Order was in the normal range of activity of the past 5 years.





Home Values

The POSITIVE NEWS IS:

Home Values are UP 1.69% compared to 2019.

	Ladera Condos <						
PRICE (Average)	1800 sf:	7/1/2020				Net Ch	ange
	Closed F		\$12,554	2.57%			
	Closed Price	Greater Than 1450) SF	\$583,533		\$22,516	3.95%
Closed P	rice Greater Than 1	450 sf Exclusive of View	Lots	\$583,533		\$22,516	3.95%
	Average Clo	sed Price of ALL Ho	mes	\$ 556,234	\$	22,516	1.69%
	<u>Average</u>	e Footage Range fr Square Footage Av e SF of homes LESS F of Homes GREATE	erag than	e = 1514 1450 SF is: 135	<u>L</u>		

Average Home Prices – Price Range

Average Current/Last List Price of all Active Listings: \$569,000.

- The low is \$499,000
- the high is \$629,000

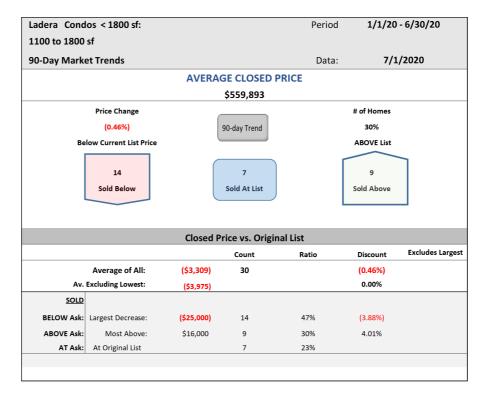
Ladera Condos <	1800 sf:			Period	Period 1/1/20 - 6/30/20						
1100 to 1800 sf	1100 to 1800 sf Data Date: 7/1/2020										
90-Day Market Trends											
Current/Last List Price											
	Average of	ALL Status Types		\$566,251							
	All Active	"New" Active:		Sold/Closed:							
Count:	9	7		71	Count						
Median 4-Sale Price	\$574,900	\$569,000		\$569,000	Median Sold Pric	e					
Average	\$569,733	\$564,686		\$563,202	Average						
Highest	\$629,900	\$629,900		\$689,000	Highest						
Lowest	\$499,000	\$499,000		\$399,000	Lowest						
Most Recent		6/25/2020		6/24/2020	Most Recent						
Status Types											
Active, New Li	stings, Active Under	Contract, Expired, Can	cel	ed, Withdrawn, Pendi	ing, Closed & Hold/Do	o-Not-Show					

90-Day CLOSINGS

90-day closed prices are the most common method used in CMA's to estimate home values.

Over the past 90 days:

- **30** homes have closed.
 - **14** homes closed BELOW revised List Price.
 - 7 homes closed AT revised List Price
 - **9** homes closed ABOVE revised List Price



Days on Market (DOM)

• As an essential component of determining estimates of home values in appraisals and CMA's, looking back at recent closings is the most important steps in properly pricing a home for a listing.

1. Average Days on Market for current Active Listings is 44 Days.

- 2. In our last report DOM was 53 days.
- 3. DOM for the homes that have closed so far this year is 30 days.

Ladera Condos	s < 1800 sf:			Period	1/1/20 -	6/30/20						
1100 to 1800 sf	•											
90-Day Market	Trends			Data:	7/1/	2020						
		Days	On Market (D	OM)								
90-	Day Average	of ALL Status Types	24									
Year To D	Date Average	of ALL Status Types	47									
	DOM is the number of days from Listing Contract to Purchase Contract											
Year To Date												
STATUS	Count	Most Recent	Average	Average Exc. Of Outliers	Longest	Shortest						
Active Listings:	9	6/25/2020	44	19	142	6						
				13								
Sold/Closed:	71	6/24/2020	30		212	1						
Under Contract	11		24		76	4						
Pending	6		12		23	3						
Expired	2		283		380	185						
Canceled	5		78		144	31						
Withdrawn	3		78		111	60						
Hold	1		11		11	11						

Months of Inventory

- Year-Over-Year Inventory stands at: 0.7 months,
- Inventory was at 0.6 months 30 days ago.

Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of Inventory.



Inventory Trends

To aid in forecasting we monitor three measures of inventory 90-day Trends will give us a sense of a surge in New Listings or Contracts Written.

• 90-day Inventory is Down 36%

Year-over-Year inventory helps measure how steady, dependable a market is.

• YOY inventory is Down 65%.

Monitoring the month by month comparison lets us check on seasonal abnormalities.

May 2020 compared to May 2019 is DOWN 77%.

INVENTORY:	1800 sf:	7/1/2020				
	Inve	entory @End Of Month	: 14	_		
	,	13.7		Curren	tly a:	
		Months Suppl	y 0.7		Seller's Market	
	90	O-Day Inventory Chang	e (5	5)	DECREASE ▼	(35.7%)
Year-Ov	er-Year Aver	age EOM Inventory Chang	e (1 9	9)	DECREASE ▼	(65.5%)
	Jur	ne 2019 vs. June 202) (1	1)	DECREASE ▼	(76.9%)

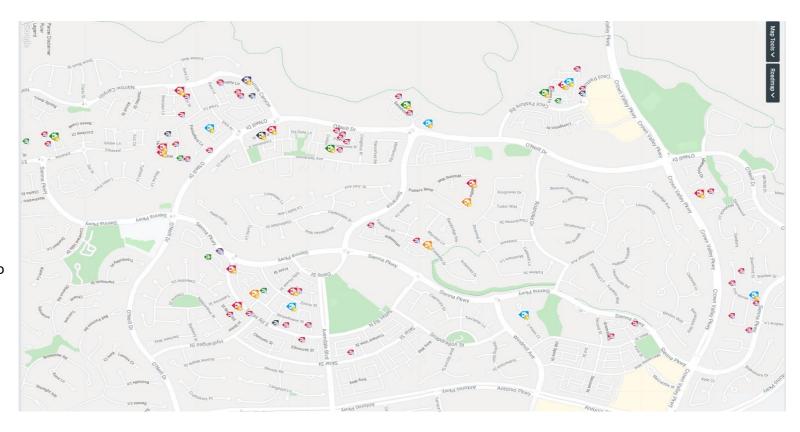
Map of Market Activity

This map can be found our website

<u>www.Joe-Richter.com</u> > Predefined Community Listings

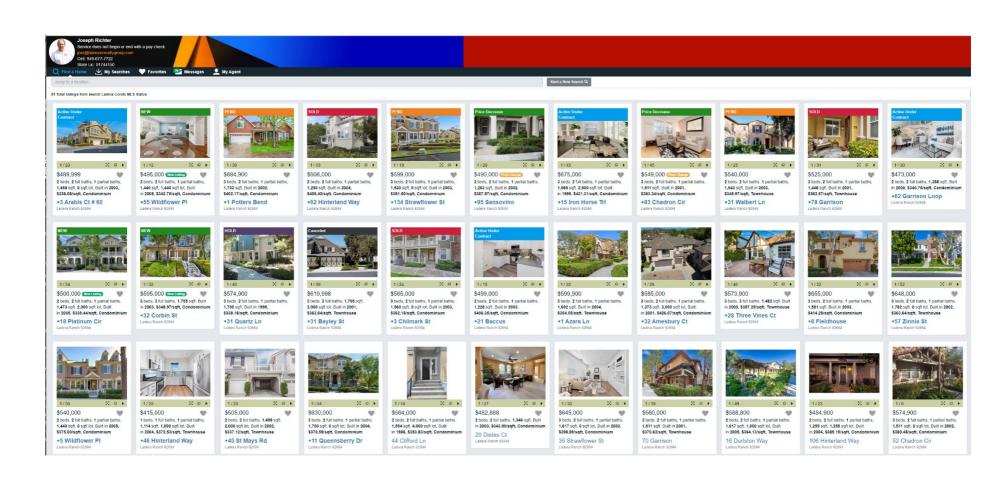
Green= Active
Blue = Active Under Contract
Red = Closed
Orange = Pending
Black = Expired, Cancelled or
Withdrawn

It is a dynamic, interactive map with direct connection to the MLS



Listing Thumbnails

The listing detail provided from our website www.joe-richter.com > Predefined Community Listings



Current Active Listing Table

dera (Condos	< 1800 st	: - 1100 to 18	800 s1	ı				Period: Data:		1/1/20 - 6/30/20 7/1/2020	
TIVEL	Y SELLII	NG Cor	ndos and Tov	wnh	omes				Data	•	7/1/2020	
tatus	DOM	St. #	Address	Ad dhe	Square Footage	Original List Price	Last List Price	Price Change	List Price \$ PSF	Total act	ive Sales	9
ctive	6	8	Rumford	58	1,560	569,000	569,000		365	Active Lis	itngs Less than 1450 SF	2
ctive	9	61	Three Vines		1,620	629,900	629,900		389		Average Price	504,50
ctive	12	8	Martino		1,203	510,000	510,000		424		Average SF	1,23
Active	15	43	Harwick		1,514	620,000	620,000		410		Average Price SF	40
Active	24	51	Hinterland		1,275	499,000	499,000		391			
ctive	28	9	Toribeth		1,698	599,900	599,900		353	Active Lis	itngs More than 1450 SF	7
Active	39	34	Platinum		1,500	525,000	525,000		350		Average Price	588,37
ctive	119	16	Durlston		1,617	599,900	599,900		371		Average SF	1,5
ctive	142	52	Chadron		1,511	574,900	574,900		380		Average Price SF	3
												DOM
											Av. Exclusive of Outliers	19
											Average	44
											Median	24
											Quartile 1	12
											Quartile 3	39
										_	IQR Stand Range	27 41
											Upper Range	
											Outliers are greater than	(29) 80
												Last List Pr
											Av. Exclusive of Outliers	\$569,733
											Average	\$569,733
											Median	\$574,900
											Quartile 1	\$525,000
											Quartile 3	\$599,900
											IQR	\$74,900
											Stand Range	\$112,350
											Upper Range	\$412,650
											Outliers are greater than	\$712,250

Closings in 2020 p. 1

Ladera	Con	dos <	1800 sf: - 1100 to 18	00 sf					2.15%	Average Incr	ease	Period	1/1/20 - 6	/30/20
									(2.76%)	Average Pric	e Reduction	Data:	7/1/20)20
CLOSE	D SA	LES	Condos and Townh	nomes	;				(0.54%)	Average of A	JI			
Status	DOM	CDOM	Address		Square Footage	Original List Price	Last List Price	Closed Price	'Δ O v C	List Price \$ PSF	Closed Price \$ PSF	Total Closed Sales		71
Closed	13	43	64 Strawflower	(6)	1733	649,000	649,000	639,000	(1.54%)	374	369	Closed Sales Less than	1450 SF	26
Closed	2	46	55 Wildflower		1440	495,000	495,000	495,000	0.00%	344	344		Average Price	\$508,985
Closed	5	38	48 Chadron		1448	519,900	519,900	519,900	0.00%	359	359		Average SF	1,363
Closed	19	50	32 Corbin		1705	595,000	595,000	595,000	0.00%	349	349	A	verage Price SF	\$374
Closed	35	78	15 Iron Horse		1565	689,000	689,000	679,786	(1.34%)	440	434	Closed Sales Greater th	nan 1450 SF	45
Closed	0	36	8 Kilbannan		1682	569,000	569,000	569,000	0.00%	338	338		Average Price	\$583,533
Closed	3	19	22 Bayley		1560	560,000	560,000	545,000	(2.68%)	359	349		Average SF	1,605
Closed	7	37	18 Platinum		1473	500,000	500,000	507,000	1.40%	339	344	Δ	verage Price SF	\$363
Closed	53	87	3 Arabis		1458	489,999	489,999	479,000	(2.24%)	336	329			
Closed	42	74	134 Strawflower		1530	599,000	599,000	588,000	(1.84%)	392	384		DOM	СДОМ
Closed	212	228	37 Wildflower		1617	649,000	649,000	625,000	(3.70%)	401	387	Average Exclusive of Outliers	22.2	53.5
Closed	13	56	1 Azara		1692	599,900	599,900	599,000	(0.15%)	355	354	Average	30.3	62.9
Closed	55	79	35 Strawflower		1617	645,000	645,000	620,000	(3.88%)	399	383	Median	13.0	48.0
Closed	1	36	62 Garrison		1388	473,000	473,000	477,000	0.85%	341	344	Quartile 1	5.5	36.0
Closed	4	34	31 Walbert Ln		1543	540,000	540,000	540,000	0.00%	350	350	Quartile 3	45.0	78.0
Closed	16	46	21 Baccus		1228	499,000	499,000	495,000	(0.80%)	406	403	IQR	39.5	42.0
Closed	65	79	106 Hinterland		1259	490,000	490,000	475,000	(3.06%)	389	377	Stand Range	59.3	63.0
Closed	13	42	28 Three Vines		1482	573,900	573,900	573,900	0.00%	387	387	Upper Range	-53.8	-27.0
Closed	3	24	1 Potters Bend		1703	684,900	684,900	690,000	0.74%	402	405	Lower Range / OUTLIERS	104.3	141.0
Closed	50	108	62 Hinterland		1250	509,870	509,870	508,000	(0.37%)	408	406	Count:	4	5
Closed	8	35	78 Garrison		1448	519,000	519,000	525,000	1.16%	358	363		List Price	Closed \$\$
Closed	4	33	3 Chilmark		1560	560,000	560,000	565,000	0.89%	359	362	Average Exclusive of Outliers	\$ 560,182	\$ 559,547
Closed	43	78	32 Amesbury		1373	574,000	574,000	585,000	1.92%	418	426	Average	\$ 560,182	\$ 559,547
Closed	52	78	8 Fieldhouse		1581	674,900	674,900	655,000	(2.95%)	427	414	Median	\$ 560,000	\$ 548,000
Closed	5	50	5 Wildflower		1440	540,000	540,000	540,000	0.00%	375	375	Quartile 1	\$ 499,000	\$ 496,500
Closed	7	27	57 Zinnia		1782	659,900	659,900	648,000	(1.80%)	370	364	Quartile 3	\$ 604,450	\$ 599,900
Closed	10	47	46 Hinterland		1114	399,000	399,000	415,000	4.01%	358	373	IQR	\$ 105,450	\$ 103,400
Closed	8	42	45 St Mays		1498	499,900	499,900	505,000	1.02%	334	337	Stand Range	\$ 158,175	\$ 155,100
Closed	18	77	11 Queensberry		1700	639,900	639,900	630,000	(1.55%)	376	371	Upper Range	\$ 340,825	\$ 341,400
Closed	18	48	110 Hinterland		1315	499,000	499,000	509,200	2.04%	379	387	Lower Range / OUTLIERS	\$ 762,625	\$ 755,000

Closings p. 2

adera	Con	dos <	1800 sf: - 1100 to 180	0 sf					2.15%	Average Incr	ease
									(2.76%)	Average Price	e Reducti
LOSE	D SA	LES (Condos and Townho	me	s				(0.54%)	Average of A	II
					Square	Original	Last List			List	Closed
Status	DOM	CDOM	Address		Footage	List Price	Price	Closed Price	'Δ O ν C	Price \$	Price S
Closed	13	43	64 Strawflower	6/1	1733	649,000	649,000	639,000	(1.54%)	374	369
Closed	2	46	55 Wildflower		1440	495,000	495,000	495,000	0.00%	344	344
Closed	5	38	48 Chadron		1448	519,900	519,900	519,900	0.00%	359	359
Closed	19	50	32 Corbin		1705	595,000	595,000	595,000	0.00%	349	349
Closed	35	78	15 Iron Horse		1565	689,000	689,000	679,786	(1.34%)	440	434
Closed	0	36	8 Kilbannan		1682	569,000	569,000	569,000	0.00%	338	338
Closed	5	38	4 Quartz		1578	575,000	575,000	595,000	3.48%	364	377
losed	11	42	8 Clifton		1635	635,000	635,000	637,500	0.39%	388	390
losed	4	34	41 Walbert		1543	550,000	550,000	550,000	0.00%	356	356
Closed	5	34	5 Arabis		1294	485,000	485,000	490,000	1.03%	375	379
Closed	12	49	27 Dietes		1458	479,999	479,999	485,000	1.04%	329	333
Closed	19	54	26 Half Moon Trail		1565	699,000	699,000	679,000	(2.86%)	447	434
losed	13	48	48 Sheridan		1761	640,000	640,000	640,000	0.00%	363	363
losed	4	53	40 Iron Horse		1425	668,000	668,000	660,000	(1.20%)	469	463
								,			
Closed	170	201	6 Union		1700	575,000	575,000	540,000	(6.09%)	338	318
losed	7	40	14 Shelburne		1736	620,000	620,000	621,500	0.24%	357	358
Closed	6	35	74 Trumpet Vine		1498	489,900	489,900	496,000	1.25%	327	33:
Closed	21	59	35 Wildflower		1440	535,000	535,000	533,000	(0.37%)	372	370
losed	4	25	14 Garrison		1388	465,000	465,000	473,000	1.72%	335	34:
Closed	151	180	38 Valmont		1350	499,999	498,999	480,000	(4.00%)	370	356
losed	4	25	3 Winterset		1698	569,000	569,000	580,000	1.93%	335	342
Closed	16	46	5 Attleboro		1560	541,000	541,000	550,000	1.66%	347	353
losed	8	29	1 Corbin		1705	599,900	599,900	599,900	0.00%	352	352
losed	0	31	59 IRON HORSE		1788	710,000	710,000	710,000	0.00%	397	397
losed	98	129	15 Lansdale		1525	609,000	599,000	607,500	(0.25%)	399	398
losed	5	36	24 Aryshire		1682	595,000	595,000	595,000	0.00%	354	354
losed	55	90	37 Garrison		1448	525,999	525,999	517,500	(1.62%)	363	357
Closed	7	33	4 Palladium		1578	549,900	549,900	540,000	(1.80%)	348	342
Closed	104 24	154 38	113 Sansovino 3 Ash Hollow		1460 1565	549,000 679,000	539,000 679,000	515,000 680,000	(6.19%) 0.15%	376 434	353 435
losed	55	81	65 Chadron		1511	545,000	545,000	525,000	(3.67%)	361	347
losed	43	107	35 Palladium		1449	529,000	509,000	485,000	(8.32%)	365	335
losed	49	78	43 Palladium		1667	560,000	560,000	550,000	(1.79%)	336	330
losed	130	177	90 Sansovino		1263	489,990	485,900	475,000	(3.06%)	388	376
losed	82	111	12 Granville		1668	624,900	624,900	558,500	(10.63%)	375	335
losed	5	35	30 Platinum		1449	494,500	494,500	495,000	0.10%	341	342
losed	60	92	5 Corbin		1560	569,000	569,000	548,000	(3.69%)	365	351
Closed	15	35	5 Vinca		1250	478,000	478,000	475,000	(0.63%)	382	380
Closed	11	61	6 Lynde		1560	579,000	579,000	565,000	(2.42%)	371	362
Closed	47	61	62 Half Moon		1425	645,000	645,000	635,000	(1.55%)	453	446

Closings Graph

Note the **Red Dots are the Closed Price**

The **Gray Dots are the Original List Price**

Most of the time the Gray Dot is above the Red indicating a price Reduction.

You can see places where the Gray Dot is below the Red indicating a price Increase.

