Ladera Ranch SFR Under 3,250 SF Current Market Trends

January 1st through June 30th, 2020.



OPEN LISTING DETAILS CLICK HERE

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Presentation

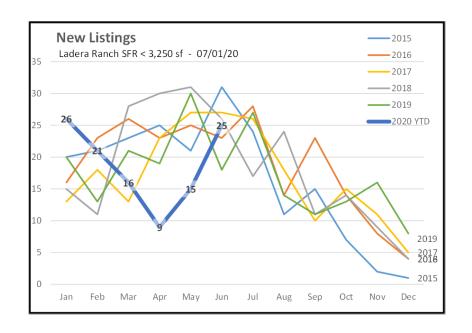
New Listings Return to Normal Contracts Written Burst

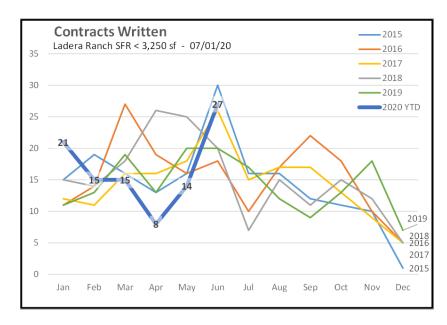
Both New Listings and Contracts Written had excellent starts to the year

In June

New Listings represent an absolutely normal market

Contracts Written had their second-best month of the past 5 years



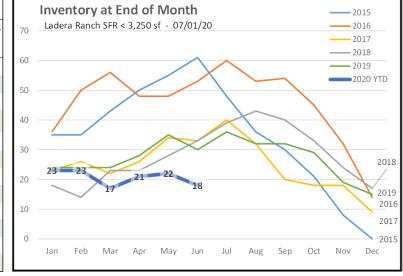


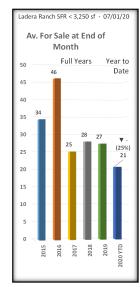
Market Type ∼ **Seller or Buyer**

Ladera Single Family REMAIN a SELLERS' MARKET with 1.3 Months of Inventory Inventory is running 25% below 2019 levels as seen in the blue column Overall Inventory is well below normal as seen in the blue line

Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of inventory.

Ladera Ran	Ladera Ranch SFR < 3,250 sf												
7/1/2020	Market	YOY Monthly											
	Type	Inventory											
Jan-2018	Seller	1.6											
Feb-2018	Seller	1.5											
Mar-2018	Seller	1.1											
Apr-2018	Seller	1.4											
May-2018	Seller	1.5											
Jun-2018	Seller	1.3											
Jul-2018													
Aug-2018													
Sep-2018													
Oct-2018													
Nov-2018													
Dec-2018													





Active and New Listings Status in 2020

- There are 18 Active listings.
 - There were 22 in our last report.
- There were 48 New Listings over the past 90 days.
 - o 13 of those homes are still on the market.
 - There were 25 new listings during the last 30 days

LISTINGS:	Ladera Ranch SFR < 3,250 sf	7/1/2020	Active	A.U.C	Pending	Closed	Expired	Hold
	Current Active Listings:	18						
New Li	sting in the last 90 days	48	13	21	4	6	2	2
New Li	sting in the last 30 days	25						
							•	

The Three Essential Steps of Selling and Buying:

The three steps in Selling & Buying activities,

New Listings = Willing Seller

Contracts Written = Willing Buyer

Closing = Buyer Complete its obligation under the **Purchase Agreement**

Compared to the same period in 2019:

New Listings are **Down 7%**,

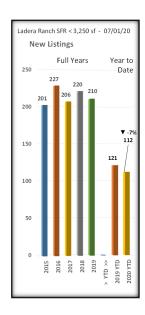
Contracts Written are Up 4%

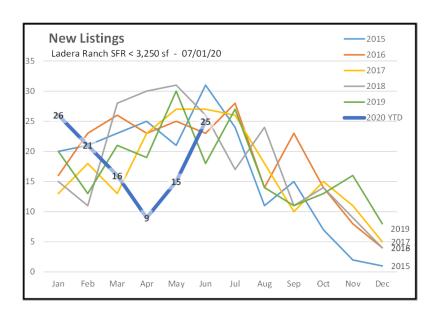
Closing are DOWN 15%

New Listings Trends

New Listings, as seen in the column chart, are down 7%.

June had a very strong moth with 25 New Listings

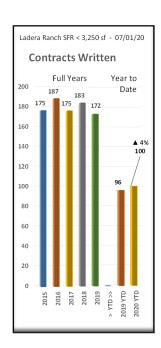


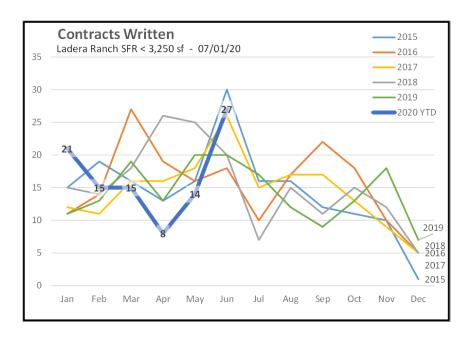


Contracts Written Trends

Contracts Written are Up 4%

June had 27 Contracts Written making it the second-best month of the prior 5 years

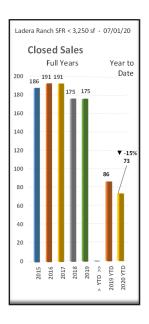


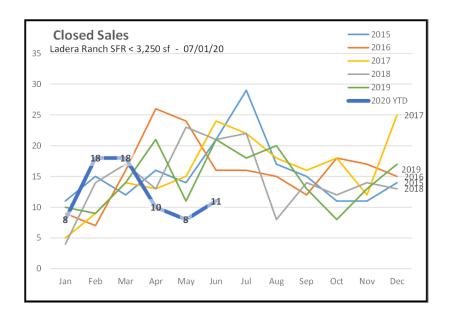


Closed Sales Trends

Closings are Down 15%.

Closing follow Contracts Written by +/- 35 days...there should be a very nice recovery in July and August





Home Values

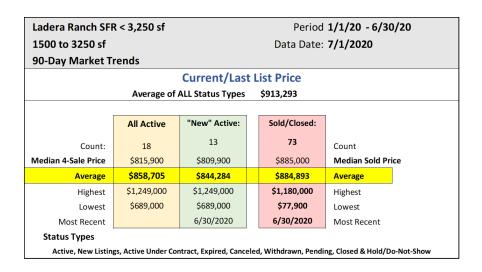
The average Year Over Year (YOY) CLOSED Pricing for all sizes is UP 0.4% compared to 2019.

PRICE (Average	Ladera Ranch SFR < 3,250 sf	7/1/2020		Net Chan	ge
	Closed Pric	e Less Than 2200 SF	\$732,985	(\$6,879)	(0.9%)
	Closed Price G	reater Than 2200 SF	\$974,057	(\$8,621)	(0.9%)
	Closed Price Greater Than 2200	sf Exclusive of View Lots	\$974,057	(\$8,621)	(0.9%)
	Average Closed	Price of ALL Homes	\$884,893	\$3,469	0.4%
	Square Footage	Range from: 1442 t	to 3227		
	Square Fo	otage Average = 237	'5		
	Average SF of hon	nes LESS than 2200 SF	is: 1,841		
	Average SF of home	s GREATER than 2200	SF is: 2,728		

Average Prices of Active Listings

Average Current/Last List Price of all Active Listings: \$858,000.

- The low is \$689,000
- The high is \$1,249,000

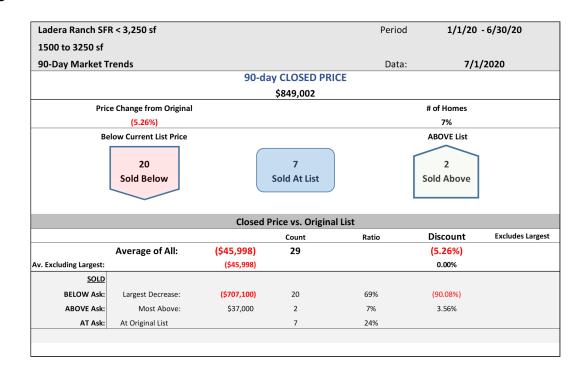


90-Day Closing Trends

The essential component of determining estimates of home values in appraisals and CMA's, looking back at recent closings is the most important steps in properly pricing a home for a listing.

29 homes have closed of the last 90 days

- 20 Homes closed BELOW revised List Price.
- 7 homes closed AT revised List Price
- 2 homes closed ABOVE revised List Price



Days on Market (DOM)

Days on market is a leading indicator of future home prices and inventory

Average Days on Market for current Active Listings is 69 Days.

In our last report DOM was **80** days.

				Period	1/1/20 -	- 6/30/20
1500 to 3250 sf						
90-Day Market Tren	nds		Data:	7/1/	2020	
		Days	On Market (D	OM)		
	90-day Averag	ge of ALL Status Types	35			
Year	to Date Averag	ge of ALL Status Types	92			
	DO	OM is the number of days	s from Listing Cont	ract to Purchase Contrac	t	
			Year To Date			
			_	Average Exclusive of		
STATUS	Count	Most Recent	Average	Outliers	Longest	Shortest
Active Listings:	25	6/30/2020	69	38	426	1
Sold/Closed:	11	6/30/2020	37		138	2
Under Contract	5		35		158	1
Pending	73		39		188	3
Expired	3		153		184	93
Canceled	2		592		5867	7
Withdrawn	18		113		199	26
Hold	49		42		103	7

Months of Inventory

The number of months of inventory is the primary metric used to Define a Market Type as either a Seller's or a Buyers' market.

Year-Over-Year (Y-O-Y) Inventory stands at 1.3 months, making the Ladera Single Family Homes market under 3,250 sf. A Seller's Market

Inventory was at **1.5** months 30 days ago.

Chapman University defines a Buyer's Market in Southern California as being 3.5 months or more of Inventory.



Inventory Trends

To aid in forecasting we monitor three measures of inventory 90-day Trends that will give us a sense of a surge in New Listings or Contracts Written.

• 90-day Inventory is down 6%

Year-over-Year inventory helps measure how steady, dependable a market is.

• YOY inventory is DOWN 25%.

Monitoring the month by month comparison lets us check on seasonal abnormalities.

• June 2020 compared to June 2019 is DOWN 40%.

INVENTORY: Ladera Ranch SFR < 3,250 sf	7/1/2020			
Invent	ory @End Of Month:	14		
Ab	sorption Rate (monthly)	13.5		
	Months Supply	1.3	Seller's N	Market
90-0	Day Inventory Change	1	INCREASE ▲	5.9%
Year-Over-Year Average EO	OM Inventory Change	(7)	DECREASE ▼	(24.8%)
June	2019 vs. June 2020	(12)	DECREASE ▼	(40.0%)

Map of Market Activity

This map can be found our website

<u>www.Joe-Richter.com</u> > Predefined Community Listings

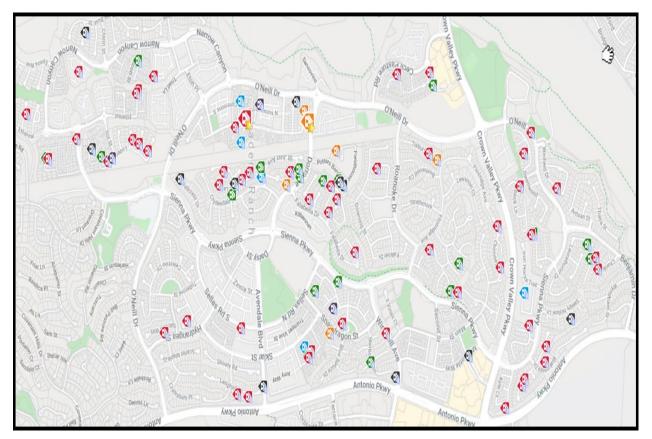
Green= Active

Blue = Active Under Contract

Red = Closed

Orange = Pending

Black = Expired, Cancelled or Withdrawn



Listing Thumbnails

The listing detail provided from our website www.joe-richter.com > Predefined Community Listings



Current Active Listing

Ladera Ranch SFR < 3,250 sf - 1500 to 3250 sf										Period:	1/1/20 - 6/30/20	
										Data:	7/1/2020	
ACTIVELY	SELLIN	G Sing	le Family Resid	ence				(26.6%)	Average D	iscount to Origina	al	
Status	DOM	ST. #	Address	Ad dre ss	Square Footage	Original List Price	Last List Price	Change Orig to Current	List Price \$ PSF	Total acti	ve Sales	18
Active	1	1	Cedar Haven Fa	rn I	1,864	\$729,999	\$729,999		392	Active Lisi	tngs Less than 2200 SF	9
Active	1	10	Clarke		2,304	\$799,999	\$799,999		347		Average Price	728,544
Active	6	1	Old Concord		2,416	\$809,900	\$809,900		335		Average SF	1,712
Active	9	4	Oatfield Farm		1,525	\$689,000	\$689,000		452		Average Price SF	429
Active	9	11	Chardonnay		3,200	\$1,249,000	\$1,249,000		390			
Active	13	3	St Giles		2,681	\$1,000,000	\$1,000,000		373	Active Lisi	tngs More than 2200 SF	9
Active	16	144	Main		1,609	\$690,000	\$690,000		429		Average Price	988,867
Active	23	3	Cedar Haven Fa	rn	1,460	\$689,998	\$689,998		473		Average SF	2,701
Active	23	37	Bainbridge		1,930	\$830,000	\$830,000		430		Average Price SF	759
Active	24 28	95 19	Livingston Langford		1,648	\$718,000	\$718,000		436 380			
Active Active	63	12	Alcott		2,763 2,164	\$1,049,000 \$829,900	\$1,049,000 \$821,900	(1.0%)	384	1		DOM
Active	75	5	St Giles		2,544	\$1,029,900	\$898,900	(1.0%)	405		Av. Exclusive of Outliers	38
Active	93	15	Irish Moss		1,584	\$699,000	\$699,000	(12.7%)	441		Average	69
Active	107	15	Hearthside		2,500	\$998,000	\$998,000		399		Median	24
Active	117	2	LIVINGSTON		1,623	\$689,000	\$689,000		425		Quartile 1	10
Active	212	25	Sutherland		2,763	\$1,050,000	\$1,035,000	(1.4%)	380		Quartile 3	89
Active	426	78	Bedstraw		3,139	\$11,999,000	\$1,060,000	(91.2%)	3823		IQR	79
											Stand Range	118
											Upper Range	(108)
											Outliers are more than	206
											List Price Outlier Closed Price Outlier Closed DOM Outliers	\$1,353,624 \$1,337,875 142
												Org. PRICE
											Av. Exclusive of Outliers	\$855,923
											Average	\$1,474,983
											Median	\$819,900
											Quartile 1	\$703,750
											Quartile 3	\$1,029,900
											IQR	\$326,150
											Stand Range	\$489,225
											Upper Range	\$214,525
											Outliers are more than	\$1,519,125

Closing Page 1

adera F	Ranch	SFR < 3	,250 sf - 1500 to 3250	sf					(1.9%)	Average A	Period	1/1/20 - 6	/30/20	
									5.8%	Average A	Data:	7/1/20	20	
LOSED	SALES	Single	e Family Residence						(5.1%) Average reduction from Oringal					
Status	DOM	CDOM	Address		Square Footage	Original List Price	Last List Price	Closed Price	List Price \$ PSF	Closed Price \$ PSF	Total Closed Sales		73	
Closed	3	33	9 Trumpet Vine	9	1,818	772,500	772,500	772,500	0.0%	425	Closed Sales Less th		34	
Closed	108	143	6 La Salle		2,355	889,000	889,000	850,000	(4.4%)	361		Average Price	582,	
Closed	73	86	28 Bower		3,150	1,075,000	1,075,000	988,000	(8.1%)	314		Average SF	1,	
Closed	23	54	5 Baudin		2,380	1,050,000	1,050,000	1,003,000	(4.5%)	421		Average Price SF	-/	
Closed	28	59	2 Castor		2,555	1,079,900	1,079,900	1,046,750	(3.1%)	410		.		
Closed	112	137	15 Capricorn		2,222	924,900	919,800	879,900	(4.9%)	396	Closed Sales Greate	rthan 2200 SF	46	
Closed	42	84	5 Wishing Well		1,822	785,000	785,000	77,900	(90.1%)	43		Average Price	974,	
Closed	9	39	42 La Salle		2,308	900,000	900,000	885,000	(1.7%)	383		Average SF	2,	
Closed	77	107	22 Maitland		1,826	789,000	789,000	765,000	(3.0%)	419		Average Price SF		
Closed	14	42	7 Allbrook		2,083	880,000	880,000	850,000	(3.4%)	408		_		
Closed	80	110	22 Wood Barn		1,525	689,000	689,000	689,000	0.0%	452		ром	CDO	
Closed	17	76	3 Irish Moss		1,703	721,000	721,000	710,000	(1.5%)	417	Average Excl.of Outliers	36.8	63.9	
Closed	6	85	48 Livingston		1,648	748,000	748,000	748,000	0.0%	454	Average	36.8	67.1	
Closed	0	32	87 Livingston		1,786	789,900	789,900	778,000	(1.5%)	436	Median	23.0	56.0	
Closed	72	111	2 St Steven		2,918	1,199,000	1,189,000	1,110,000	(7.4%)	380	Quartile 1	7.0	39.0	
Closed	41	65	16 Oatfield Farm		1,864	715,000	702,000	696,000	(2.7%)	373	Quartile 3	61.0	88.0	
Closed	40	67	14 La Salle		2,380	889,900	889,900	850,000	(4.5%)	357	IQR	54.0	49.0	
Closed	56	75	8 Tisbury		2,500	995,000	995,000	970,000	(2.5%)	388	Stand Range	81.0	73.5	
Closed	5	34	10 Wheatstone Farm		1,864	709,000	709,000	730,000	3.0%	392	Upper Range	-74.0	-34.5	
Closed	57	69	48 Kempton		2,975	1,099,900	1,089,900	1,050,000	(4.5%)	353	OUTLIERS	142.0	161.5	
Closed	25	56	44 Kempton		2,975	1,000,000	1,000,000	950,000	(5.0%)	319	Count:	0	2	
Closed	7	36	29 Amy		1,873	729,000	729,000	729,000	0.0%	389		List Price	Closed	
Closed	3	28	15 St Giles		2,918	1,150,000	1,150,000	1,135,000	(1.3%)	389	verage Exclusive of Outlie	\$ 827,355	\$ 826	
Closed	34	66	8 Sugarcane		2,426	949,000	949,000	925,000	(2.5%)	381	Average	\$ 827,355	\$ 826	
Closed	42	65	4 Cecil Pasture		1,700	699,000	699,000	699,000	0.0%	411	Median	\$ 884,500	\$ 874	
Closed	5	37	2 Shelton		2,739	1,038,000	1,038,000	1,075,000	3.6%	392	Quartile 1	\$ 763,000	\$ 743	
Closed	25	62	62 Sellas Road S		2,311	810,000	810,000	810,000	0.0%	350	Quartile 3	\$ 999,250	\$ 981	
Closed	2	46	9 Wheatstone Farm		1,460	689,000	689,000	689,000	0.0%	472	IQR	\$ 236,250	\$ 237	
Closed	11	43	12 Ardennes		3,000	1,190,000	1,190,000	1,160,000	(2.5%)	387	Stand Range	\$ 354,375	\$ 356	
Closed	6	32	1 Evergreen		1,442	689,900	689,900	685,000	(0.7%)	475	Upper Range	\$ 408,625	\$ 386	
Closed	0	0	4 Papette		2,534	937,500	937,500	937,500	0.0%	370	OUTLIERS	\$ 1,353,624	\$ 1,337	

Closings Page 2

adera F	Ranch	SFR < 3	, 25 0 s	of - 1500 to 3250	0 sf					(1.9%)	Average
										5.8%	Average
LOSED	SALES	Single	Fam	ily Residence						(5.1%)	Average
Status	DOM	сром		Address		Square Footage	Original List Price	Last List Price	Closed Price	List Price \$ PSF	Closed Price : PSF
Closed	35	63	23	Rylstone	23	2,134	789,000	789,000	789,000	0.0%	370
Closed	119	143	28	Baudin		2,308	915,000	915,000	870,000	(4.9%)	377
Closed	110	128	17	Pleasanton		2,554	949,950	949,950	890,000	(6.3%)	348
Closed	61	97	39	Kyle		1,855	779,000	779,000	752,500	(3.4%)	406
Closed	14	58	9	Sugarcane		2,902	1,129,000	1,129,000	1,129,000	0.0%	389
Closed	43	71		Old Concord Dr		2,327	827,500	827,500	800,000	(3.3%)	344
Closed	20	49		Rinehart		1,942	729,000	729,000	729,000	0.0%	375
Closed	20	41		Taffeta		3,071	900,000	900,000	1,100,000	22.2%	358
	52	79		Irish Moss		1,703	599,888	599,888	670,000	11.7%	393
Closed	52 5	79 40		Tisbury		,	929,950	929,950	929,950	0.0%	366
Closed	_			,		2,541	,		,		
Closed	24	52		Danbury		2,200	874,900	874,900	845,000	(3.4%)	384
Closed	7	45		Courtney		2,097	830,000	830,000	828,690	(0.2%)	395
Closed	112	142		Pleasanton		2,554	975,000	975,000	965,000	(1.0%)	378
Closed	6	27	5	Loden Pass		2,816	999,999	999,999	1,000,000	0.0%	355
Closed	76	108	25	Rylstone		1,832	719,900	719,900	723,000	0.4%	395
Closed	63	98	16	Kempton		3,035	1,168,000	1,168,000	1,119,000	(4.2%)	369
Closed	6	36		Whidbey		1,930	849,900	849,900	855,000	0.6%	443
Closed	13	42		Papette		2,380	878,000	878,000	878,000	0.0%	369
Closed	3	40		Tango		2,902	1,049,000	1,049,000	1,049,000	0.0%	361
Closed	9	35	_	Minford		2,617	1,088,800	1,088,800	1,080,000	(0.8%)	413
Closed	12	41		Buckman		2,500	778,000	778,000	775,000	(0.4%)	310
Closed	17	39		Livingston		1,786	570,000	570,000	655,000	14.9%	367
Closed	6 4	43		Bainbridge Marston		1,930	845,000	845,000	845,000 885,000	0.0% 2.3%	438 459
Closed Closed	9	34 39		Franklin		1,930 2,450	865,000 999,000	865,000 999,000	995,000	(0.4%)	406
Closed	84	98		Winfield		3,225	1,100,000	1,100,000	1,080,000	(1.8%)	335
Closed	8	36		Dawnwood		1,930	820,000	820,000	820,000	0.0%	425
Closed	78	109		La Salle		2,534	949,990	949,990	900,000	(5.3%)	355
Closed	54	88		Carlisle		2,958	1,050,000	1,050,000	1,000,000	(4.8%)	338
Closed	8	49		Cousteau		2,550	924,999	924,999	924,999	0.0%	363
Closed	69	92	23	Bellflower		2,555	934,900	934,900	930,000	(0.5%)	364
Closed	24	55	24	Kingsway		2,756	989,000	989,000	979,000	(1.0%)	355
Closed	7	17	11	Skywood		1,800	815,000	815,000	800,000	(1.8%)	444

Closings Graph

